



Master and Paraguay MIC Sign MOU on Electric Bus Industry Cooperation to Develop MERCOSUR

On May 21st, Taiwan's electric bus national team member, Master Transportation, signs a memorandum of understanding (MOU) on electric bus industry cooperation with its ally Paraguay. The signing ceremony is witnessed by Paraguayan President Santiago Peña, Taiwan's MOTC Political Deputy Minister Chen Yen-po, TAITRA Chairman James C.F. Huang, and Republic of China (Taiwan) Ambassador to Paraguay José Chih-cheng Han. The memorandum is signed by Master Chairman Wu Ting-fa and Paraguayan Minister of Industry and Commerce Francisco Javier Giménez García.

According to the MOU, Master will introduce the world's latest and safest fast-charging electric buses to Paraguay, alongside high-tech intelligent transportation systems. This aims to transform Paraguay into a green nation with an advanced smart transportation system, offering its citizens a convenient transportation experience. In addition, Master plans to establish an electric bus manufacturing plant in Paraguay, expected to create 2,600 jobs. This plant will not only meet Paraguay's domestic electric bus demand but also export electric buses and skilled personnel to MERCOSUR.



▲ From the left: Paraguay Minister of Industry and Commerce Francisco Javier Giménez García, Paraguay President Santiago Peña, and Master Chairman Wu Ting-fa

Master Chairman Wu Ting-fa states that Paraguayan President Santiago Peña's visit to Master's operation depot at Wugu last July facilitated the collaboration between Master and the Paraguayan government to establish an electric bus manufacturing plant in Paraguay. This collaboration aims to enhance the development of public transportation in Paraguay. Master has visited Paraguay four times and has had numerous meetings, now successfully completing the planning of this project.

Furthermore, this year Master provides 14 internship chances to Paraguayan students from UPTP-NTUST. These students have shown us that the people of Paraguay are just as genuine and diligent as the people of Taiwan, making Master even more confident in the fulfillment of this project. Together with the Paraguayan government and its people, Master will build a green smart country and develop MERCOSUR.



▲ President of Paraguay Santiago Peña (left) and Master Chairman Wu Ting-fa (right)